

Addendum-2

09th October 2026

Please refer to VOGL's Notice Inviting Offer ("NIO") and Request for Proposal No. RFP/RJ-ON-90/1/2026/5 dated 22nd September 2026 ("RFP") for sale of Natural Gas from RJ Block, all interested Bidders are requested to note the below changes to the terms of the RFP as under:

Revision is provided with respect to **RFP**:

S. No.	Clause	Revision / Addition						
1.	Clause 1.1	Existing Clause 1.1.3 and 1.1.5 stands deleted and is replaced by: <table border="1"> <tr> <td>1.1.3</td><td>Sales Gas Quantity offered (MMSCMD)</td><td>1.80</td></tr> <tr> <td>1.1.5</td><td>End Date</td><td>0600 hours of 01st January 2027</td></tr> </table>	1.1.3	Sales Gas Quantity offered (MMSCMD)	1.80	1.1.5	End Date	0600 hours of 01st January 2027
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1.1.5	End Date	0600 hours of 01st January 2027						
2.	Clause 3(i)	Existing Clause 3(i) stands deleted and is replaced by: Bid against Price basis: Denoted as variable 'P' in % of Average Brent Price as specified in Clause 3.1, that a Bidder is required to quote.						
3.	Clause 3.1	Existing Clause 3.1 stands deleted and is replaced by: 3.1 Bid against Price basis Bidder shall be required to quote the variable denoted as 'P' in % of Average Brent Price terms ('Bid against Price basis') pursuant to the Sales Gas Price formula specified below. There shall be a provision to enter 'P' up to two decimal places. (i) Starting Bid against Price basis: The starting 'Bid against Price basis' for the e-Bidding is P = 0.00% of Average Brent Price. Each Bidder is required to enter bids that are higher than or equal to the starting 'Bid against Price basis'. Any bids lower than such starting 'Bid against Price basis' shall not be accepted by the system. (ii) Ticker size for Bid against Price basis: During the e-Bidding, for 'Bid against Price basis' only upward increments shall be allowed, and it cannot be decreased. The minimum increment ticker size for the 'Bid against Price basis' shall be 0.05% of Average Brent Price, and a Bidder is only able to increase its previous 'Bid against Price basis' in multiples of the ticker size defined. (iii) Price Formula: A. Sales Gas Price on monthly basis in USD/MMBTU (on GCV basis) rounded to 3 decimals and shall be calculated as:						

		18.50% + P of Average Brent Price where, “P” shall be as quoted in % of Average Brent Price. “Average Brent Price” for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude oil Marketwire” in United States Dollar (“USD”) per barrel for each Day of the previous three (3) months to the month during which Sales Gas shall be delivered”. B. Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be lower than X on GCV basis. Where, X in USD/MMBTU shall be calculated as USD 21.0/MMBTU, when Platts LNG WIM >= USD 21.0/MMBTU Platts LNG WIM, when Platts LNG WIM < USD 21.0/MMBTU “Platts LNG WIM” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” (Platts Code AAWIC03) in United States Dollar (“USD”) per MMBTU on GCV basis under the S&P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of September 2026 can be referred to in the Platts LNG Daily Report dated 31st August 2026 under “Previous month average”. C. The Sales Gas Price indicated above is exclusive of all applicable taxes and transportation tariffs payable by the Buyer. Responsibility to pay any such applicable taxes, transportation tariffs charges lie fully and exclusively upon the Buyer.
4.	Clause 3.2(ii)	Existing Clause 3.2(ii) stands deleted and is replaced by: 3.2(ii) Minimum Volume bid: The minimum volume that a Bidder can bid for as starting volume is 1,50,000 SCMD.

S. No.	Clause	Revision / Addition
1.	Clause 3.2	Existing Clause 3.2 stands deleted and is replaced by: 3.2 The “End Date” shall be 0600 hours of 01st January 2027 or such other date as may be determined in accordance with Clause 13 of this Agreement whichever is earlier.
2.	Clause 9	Existing Clause 3.2 stands deleted and is replaced by: 9. SALES GAS PRICE 9.1 Buyer shall pay to the Sellers the Sales Gas Price for the quantity of Sales Gas supplied at the Delivery Point under this Agreement as per the following calculation: A. Sales Gas Price on monthly basis in USD/MMBTU (on GCV basis) rounded to 3 decimals and shall be calculated as: 18.50% + P of Average Brent Price [As per RFP, 18.50% + P of Average Brent Price where, “P” = ----- % of Average Brent Price as per the final price bid of the Buyer at which the gas volumes were awarded in RJ Gas e-Bidding.] “Average Brent Price” for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude oil Marketwire” in United States Dollar (“USD”) per barrel for each Day of the previous three (3) months to the month during which Sales Gas shall be delivered”. B. Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be lower than X on GCV basis. Where, X in USD/MMBTU shall be calculated as USD 21.0/MMBTU, when Platts LNG WIM >= USD 21.0/MMBTU Platts LNG WIM, when Platts LNG WIM < USD 21.0/MMBTU “Platts LNG WIM” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading

		“Daily Cumulative Averages and Monthly Averages” (Platts Code AAWIC03) in United States Dollar (“USD”) per MMBTU on GCV basis under the S&P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of September 2026 can be referred to in the Platts LNG Daily Report dated 31st August 2026 under “Previous month average”. 9.2. The Sales Gas Price as calculated above is exclusive of all applicable Taxes and applicable transportation tariffs. Responsibility to pay such applicable Taxes as provided in Clause 12, applicable transportation tariffs charges lie fully and exclusively upon the Buyer.
3.	ANNEXURE – 5(A), 5(B), 5(C) and 5(D)	The expiry date of the Payment Security Bank Guarantee has been revised from 30th April 2027 to 31st March 2027. The claim date of the Payment Security Bank Guarantee has been revised from 30th April 2028 to 31st March 2028.

Other terms and conditions of aforementioned NIO and RFP shall remain unchanged.